



# MEMBERSHIP APPLICATION AND AGREEMENT

BarterWorks K-W's Local Trading Network  
43 Queen Street South, Kitchener Ontario, N2J 1V8 (519) 749-1911

LAST NAME: \_\_\_\_\_ FIRST NAME: \_\_\_\_\_

NAME(S) OF JOINT ACCOUNT HOLDERS \_\_\_\_\_

BUSINESS/ORGANIZATION NAME (if applicable) \_\_\_\_\_

ADDRESS: \_\_\_\_\_

Could a courier reach your post box Y\_\_ N\_\_ What is the nearest intersection? \_\_\_\_\_

CITY: \_\_\_\_\_ POSTAL CODE: \_\_\_\_\_

TELEPHONE: (home) \_\_\_\_\_ (work) \_\_\_\_\_ (fax) \_\_\_\_\_ (e-mail) \_\_\_\_\_

PAYMENT: CASH  CHEQUE

Membership Fees: INITIAL FEE \$30  
RENEWAL FEE \$20 (Barter)  
SERVICE FEE: \$3/bi-mth (barter)  
AD FEE: \$0.75/line (barter) every 6mths

For Office Use:	
Date Received	_____
Date Entered	_____
Entered by	_____
Payment Received	_____

## BarterWorks Account Holder's Agreement

- BarterWorks is a non-profit organization which provides an information exchange and recording service through which users can maintain a system of accounts for trading in a local currency called "Barter dollars".
- A Barter dollar shall be considered to be equal in value to a federal Canadian dollar. The Barter dollar exists only as an account entry. It never leaves the Network and no bills or notes are issued. A Barter dollar is created by a member in the act of buying goods or services from another member.
- All accounts start at zero.
- No interest is charged or paid on balances.
- Account holders shall be willing to consider trading wholly or partly in Barter dollars. There is no obligation to trade. BarterWorks does not set prices. All prices (in Barter dollars and federal dollars) are set by members involved in trading.
- Barter dollars will be transferred from one account to another only on the authority of the member making payment. Any transaction considered inappropriate or illegal will not be recorded.
- An account holder may know the balance and trading activity of any other member of BarterWorks, under our policy of "open books".
- Accountability for taxes incurred by account holders is the obligation of those involved in the exchange; BarterWorks has no obligation or liability to report to taxation authorities or to collect taxes on their behalf.
- BarterWorks makes no warranty or undertaking as to the value, condition, or quality of the items exchanged.
- While all efforts are made to maintain confidentiality, BarterWorks cannot guarantee the confidentiality of information in members' accounts, nor necessarily be held liable for any breach of confidentiality.
- BarterWorks is authorized to levy user charges on user accounts on cost of service basis.
- Each member has a credit limit of Barter \$250. If a member approaches this limit, his/her trading activity to date will be reviewed and conditions of future membership will be negotiated.
- BarterWorks may act on behalf of the membership to seek explanation, payment, or satisfaction from any member whose conduct is considered to be contrary to the interest of other members. As a last resort, members may be removed from the Network.
- Any member whose account is in commitment (i.e. with a negative balance) intending to close an account agrees to inform BarterWorks and settle their account by bringing it to zero by paying their commitment in federal dollars.
- Any member whose account is in credit wishing to leave BarterWorks must donate their credit to another member within 2 months of leaving or forfeit that amount. BarterWorks does not exchange federal dollars for Barter dollars credit.

**I have read and undertake to abide by the terms of the BarterWorks Account Holder's Agreement:**

Signed: \_\_\_\_\_

SEE REVERSE

Date: \_\_\_\_\_

